

State of Indiana
Combined Statement of Revenues, Expenses and
Changes in Retained Earnings (or Equity)
All Proprietary Fund Types, Nonexpendable Trust Funds and
Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 1999

(amounts expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government	Component Units	Totals Reporting Entity
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	Proprietary Fund Types	(Memorandum Only)
Operating revenues:						
Sales/rents/premiums	\$ 702,488	\$ 71,972	\$ -	\$ 774,460	\$ -	\$ 774,460
Toll receipts	82,403	-	-	82,403	-	82,403
Charges for services	-	60,781	-	60,781	-	60,781
Interest on program loans	-	-	7,973	7,973	60,862	68,835
Investment income	-	-	-	-	75,397	75,397
Insurance premiums	-	84,768	-	84,768	-	84,768
Other	1,317	401	-	1,718	7,954	9,672
Total operating revenues	786,208	217,922	7,973	1,012,103	144,213	1,156,316
Cost of sales	464,926	16,004	-	480,930	-	480,930
Gross Margin	321,282	201,918	7,973	531,173	144,213	675,386
Operating expenses:						
General and administrative expense	71,727	66,491	21,076	159,294	19,248	178,542
Claims expense	1,530	-	-	1,530	-	1,530
Health / disability benefit payments	-	69,635	-	69,635	-	69,635
Death settlements	-	455	-	455	-	455
Medical expense reimbursement	-	268	-	268	-	268
Depreciation and amortization	11,561	19,060	-	30,621	2,997	33,618
Other	130	-	-	130	764	894
Total operating expenses	84,948	155,909	21,076	261,933	23,009	284,942
Operating income (loss)	236,334	46,009	(13,103)	269,240	121,204	390,444
Nonoperating revenues (expenses):						
Interest and other investment income (expense)	(10,430)	(29,114)	5,482	(34,062)	(92,620)	(126,682)
Gain (loss) on disposition of assets	-	72	-	72	-	72
Other	(2,378)	(600)	-	(2,978)	(2,563)	(5,541)
Total nonoperating revenues (expenses)	(12,808)	(29,642)	5,482	(36,968)	(95,183)	(132,151)
Income before operating transfers	223,526	16,367	(7,621)	232,272	26,021	258,293
Operating transfers in	-	18,957	33,170	52,127	-	52,127
Operating transfers (out)	(209,396)	(20,711)	(2,000)	(232,107)	-	(232,107)
Operating transfers (out) - component units	-	-	-	-	(4,813)	(4,813)
Net operating transfers	(209,396)	(1,754)	31,170	(179,980)	(4,813)	(184,793)
Net income (loss)	14,130	14,613	23,549	52,292	21,208	73,500
Retained earnings/fund balances, July 1, as restated	132,227	36,274	397,881	566,382	421,935	988,317
Retained earnings/fund balances, June 30	\$ 146,357	\$ 50,887	\$ 421,430	\$ 618,674	\$ 443,143	\$ 1,061,817

The notes to the financial statements are an integral part of this statement.